

ASN Equity 5

FUND OVERVIEW

Investment Objective

To generate a reasonable level of capital appreciation and income distribution to the unit holders through a diversified portfolio of investments.

Potential Investor

ASN Equity 5 is suitable for:

- Seek capital appreciation
- Have high risk tolerance
- Understand the risks of investment

MARKET REVIEW

As at end June 2025, the fund reported an annualised return of 7.14%, over a 5-year basis, outperforming its benchmark's 1.79% return.

Global markets continued its positive trend for the third consecutive month in June, with the FTSE All-World Index rising to 4.48%. Year-to-date, global markets have seen an overall positive performance of 10.54%. Americas was the best performing region in June, with the FTSE Americas Index increased by 5.06%. The highest performing country index for the month was FTSE Korea Index at 16.90%. Conversely, the worst performing country index was the FTSE Indonesia Index, finishing the month down at -4.76%. Malaysia's KLCI rose by 24.61 index points during the month, reversing last month's drop with a positive performance of 1.63%. Within the size segments of the FTSE Bursa Malaysia EMAS Index, KLCI was the best performer in the FTSE Bursa Malaysia Index Series, overshadowing the poor performance of FTSE Bursa Malaysia Small Cap Index of -0.90%. The FTSE Bursa Malaysia EMAS Index soared 1.31%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 66.09% of the index, as compared to 46.11% for FTSE Bursa Malaysia EMAS Index and 18.21% for the FTSE Bursa Malaysia Small Cap Index. Energy was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 10.30% with Utilities being the second-best performer at 9.98% Conversely, Health Care was the worst performing sector followed by Financials, at -1.16% and -0.76% respectively. With an index weighting of 41.09% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 29.86% and 10 constituents in the FTSE Bursa Malaysia EMAS Index. Industrial Goods & Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 14.63% and 33 constituents.

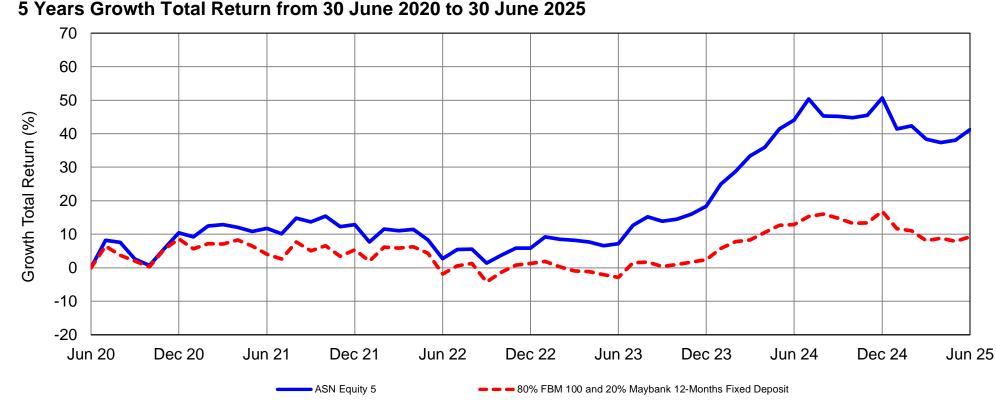
Source: Novagni Analytics and Advisory Sdn Bhd

FUND PERFORMANCE

Fund and Benchmark Performance

	Cumulative Returns (%)				Annualised Returns (%)			
	6 months	1 year	3 years	5 years	Since Inception	3 years	5 years	Since Inception
Fund	-6.29	-2.01	37.50	41.20	31.46	11.20	7.14	4.13
Benchmark	-6.50	-3.24	11.35	9.25	-3.40	3.65	1.79	-0.51

Source: Novagni Analytics and Advisory Sdn Bhd



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagni Analytics and Advisory Sdn Bhd

PORTFOLIO INFORMATION

Top 10 Holdings"		Sector Allocation"	
Tenaga Nasional Bhd	8.46%	Financials	25.30%
Malayan Banking Bhd.	7.82%	Cash & Others	21.68%
Public Bank Bhd	6.72%	Industrials	14.06%
CIMB Group Holdings Bhd	5.18%	Utilities	9.89%
Gamuda Bhd.	4.28%	Information Technology	5.20%
Telekom Malaysia Bhd.	3.69%	Health Care	5.15%
Sunway Bhd.	2.59%	Real Estate	4.27%
KPJ Healthcare Bhd.	2.55%	Communication Services	4.19%
RHB Bank Bhd.	2.41%	Consumer Staples	4.05%
Sime Darby Property Bhd.	1.97%	Bonds	3.13%
		Materials	1.64%
		ETF	0.93%
		Consumer Discretionary	0.52%

* As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a

daily basis. Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2025, the Volatility Factor (VF) for this Fund is 8.8 and is classified as "Moderate" (source: Novagni). "Moderate" includes funds with VF that are above 8.695 but not more than 11.445. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Novagni Category EQUITY: MALAYSIA

Benchmark

80% FBM 100 and 20% Maybank 12-Months Fixed Deposit

As at 30 June 2025

RM512.81 million **Total NAV** 471.20 million units **Unit in Circulation NAV** per unit RM1.0883

High/Low NAV per unit

	High (RM)	Low (RM)
3 month	1.0998	0.9871
6 month	1.1700	0.9871
1 year	1.2129	0.9871
3 year	1.2129	0.8192
5 year	1.2129	0.8192

Income Distribution Declared

Year	Net (sen per unit)	Yield (%)
2024	3.29	2.94%
2023	2.61	2.89%
2022	2.34	2.83%
2021	2.85	2.99%
2020	3.10	3.49%

Source: Novagni Analytics and Advisory Sdn Bhd

RISK ANALYSIS

Standard	VERY LOW ◀ ◀	MODERATE	► VERY HIGH
Deviation	3	3.769	
	LOW ◀ ◀	MODERATE	▶ ▶ HIGH
Sharpe Ratio		0.998	
Ratio			
Information	LOW ◀ ◀	MODERATE	▶ ► HIGH

1.713

FUND FACTS

Ratio

. and category	= 40.07
Туре	Growth
Launch Date	24 September 2018
Financial Year End	30 September
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	Up to 5.0% of the NAV per unit
Redemption Charge	Nil
Redemption Period	Within seven (7) business days upon

Form of Investment Cash/cash equivalent

Switching Fee Difference between sales charge of the (to other Variable Price funds) Funds switched out, subject to a minimum charge of RM25 per transaction

receipt of repurchase request as disclosed

in the Guidelines on Unit Trust Funds.

Switching Fee Nil (to Fixed Price funds)

Transfer Fee Up to RM15 per transaction Management Fee

1.0% p.a. of the NAV, calculated and accrued daily

Trustee Fee Up to 0.07% p.a. of NAV, calculated and

accrued daily

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Fourth Supplementary Master Prospectus dated 31 December 2024, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022, the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 and the Second Supplementary Prospectus of ASN Sukuk dated 1 September 2024 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC").